

The RTB Q3 2023 **New** Tenancies Rent Index

14,000

New tenancies registered in Q3 2023

Standardised average rents in new tenancies Q3 2023*

National

€1,598

Dublin

€2,113

Outside of Dublin**

€1,296

GDA excl. Dublin***

€1,541

Outside the GDA

€1,253

Standardised average rent for a three bedroom house in new tenancies Q3 2023



National

€1,563

Dublin

€2,362

Outside of Dublin**

€1,297

GDA excl. Dublin***

€1,723

Outside the GDA

€1,231

Year-on-Year rate of change (%) in standardised average rent in new tenancies, Q3 2023

11.0%

National

10.0%

Dublin

12.7%

Outside of Dublin**

9.6%

GDA excl. Dublin***

12.7%

Outside the GDA

Quarter-on-Quarter rate of change (%) in standardised average rent in new tenancies, Q3 2023

1.6%

National

0.6%

Dublin

5.8%

Outside of Dublin**

1.1%

GDA excl. Dublin***

7.3%

Outside GDA

Highest and lowest standardised average rents in new tenancies, Q3 2023

By county

County Dublin

€2,113
per month

County Leitrim

€853
per month

By local electoral area (LEA)

Lifford LEA,
Stranorlar
Co. Donegal

€769
per month

Stillorgon LEA,
Co. Dublin

€2,638
per month

Rents in new tenancies in cities, Q3 2023

Galway City
€1,686

Limerick City
€1,397

Cork City
€1,497

Waterford City
€1,297

Dublin City
€2,040

* The RTB uses the standardised average rent, which is a mix adjusted rent that takes account of the changing mix of properties in an area.

** The area outside of Dublin takes into account every tenancy that is not in county Dublin. This area is also referred to as 'Non-Dublin'.

*** GDA - Greater Dublin Area. For comparison purposes, Dublin is excluded from the GDA region in the RTB Index and thus the GDA refers to the surrounding counties of Meath, Kildare, and Wicklow.