DECLARATION OF UNDERTAKING FOR DEDUCTION FOR INTEREST ON BORROWINGS

Purpose of Form:
To register an undertaking by a landlord to make a dwelling available for a period of 3 years to a tenant in receipt of rent supplement, or to a tenant whose rent is payable by a local authority, in order that the landlord may apply to the Revenue Commissioners, after the end of the 3 year period, for a 100% rather than a 75% deduction for interest on borrowings under section 97(2K) of the Taxes Consolidation Act, 1997.

Residential Tenancy Number: ____________________

Landlord Name: ____________________

Landlord Address:
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

Tenant Name(s) ____________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________

Rented Dwelling Address ____________________
________________________________________________________________________
________________________________________________________________________
________________________________________________________________________
Declaration:
Please read the Notes before completing the Declaration.

I, [INSERT NAME] ___________________________________ undertake to make, or continue to make, the dwelling the subject of the above registered tenancy available under a qualifying lease for a period of 3 years commencing on DD/MM/YYYY ________ (see Notes) to a qualifying tenant in order to qualify for 100% interest relief as provided for in section 97(2K) of the Taxes Consolidation Act, 1997.

Signature: ___________________________________ Date: ____________

Notes:
The date of commencement of the 3 year period in respect of which the Declaration is made and which should be inserted in the Declaration will be:

(i) where the registered tenancy commenced before 1 January 2016 and the tenant is a qualifying tenant on 1 January 2016, that date (i.e. 1 January 2016).

(ii) where the registered tenancy is first made available to a qualifying tenant on or after 1 January 2016, the date of commencement of the tenancy.

Failure to provide the Residential Tenancy Number (RT Number) on the previous page may result in the form being returned.

Any questions regarding entitlement to this relief should be queried with your local tax office or visit the Revenue Commissioners website at www.revenue.ie

Completed Forms should be returned to:

By Post: PRTB
PO Box 47
Clonakilty
Co. Cork

Or

By Email: Registrations@prtb.ie